

Code No. 12034

**FACULTY OF MANAGEMENT**

**M.B.A. I – Semester (CBCS) Examination, November 2020**

**Subject: A. Business Law & Ethics**

**Paper – MB – 104 Open Elective – I**

**Time:2 Hours**

**Max.Marks: 80**

**PART – A**

**Note: Answer any four questions.**

**(4x5 = 20 Marks)**

- 1 Free Consent
- 2 Bill of Exchange
- 3 Prospectus
- 4 Role of Public Awareness
- 5 Fair Market Wages

**PART – B**

**Note: Answer any four questions.**

**(4x15 = 60 Marks)**

6. What is a definition of contract? Explain the essential elements of a valid contract.
7. What are the remedies for breach of contract and quasi contracts?
8. Explain the salient features of contract of agency.
9. What are the essential elements and distinctions between promissory note, bill of exchange and cheque?
- 10.Explain the ingredients of Memorandum of Association.
- 11.Explain in detail Memorandum and Articles of Association.
- 12.Discuss in brief pollution control law in Air, Water and Environment.
- 13.Explain competition law in India.
- 14.What are Business Ethics and efficiency? Explain in detail.
- 15.What is Indian Value System and its relevance in Management?

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